



UNION BUDGET 2023-24

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“Change is hard at first, messy in the middle and gorgeous at the end.”

-Robin Sharma

FIRST IMPRESSIONS

- 1. 1st Budget in Amrit Kaal- not disappointing.**
- 2. The Finance Bill and proposals, including outlay, will give good boost to Indian Economy.**
- 3. A budget almost unconcerned to the global recession, and aimed at growth.**

FIRST IMPRESSIONS

- 4. Concentration on CAPEX in infra, youth, agriculture, power, women, Tribal and weaker section, technology, ease of doing business, greener options to cut down carbon emission.**
- 5. Income Tax reliefs, mainly election motivated, but welcome.**
- 6. Many Customs exemptions withdrawn, may lead to inflationary trend.**

FIRST IMPRESSIONS

- 7. Certain sector specific BCD exemptions continued / BCD reduced, to concentrate on domestic production.**
- 8. Overall, growth oriented budget, provided the global scenario holds and the spending proposed reach the actual intended target.**
- 9. It is the right time to be in India and invest in India, and this Budget boosts such idea.**

CUSTOMS



CHANGES IN CUSTOMS LAW



A) AMENDMENTS IN CUSTOMS ACT, 1962:-

- Proviso to subsection (4A) introduced in Section 25, to provide for non applicability of 2 year shelf life to exemption notifications issued in relation to multilateral or bilateral trade agreements; obligations under international agreements, treaties, conventions; UN agencies, diplomats, international organizations; privileges of constitutional authorities; schemes under Foreign Trade Policy or other Central Government schemes having a validity of more than two years; re-imports, temporary imports, goods imported as gifts or personal baggage; any duty of customs imposed under any law in force including integrated tax leviable under subsection 7 of Section 3 of the Customs Tariff Act, 1975, other than under Section 12 of the Customs Act.

CHANGES IN CUSTOMS LAW



- Sub section (8A) to Section 127C introduced to provide for passing orders by Settlement Commission within 9 months + 3 months extension subject to conditions, from original date of applying for settlement, otherwise the matter will be relegated for Adjudication and proceedings before Commission will abate. Nine months to be computed from Finance Act, 2023 being enacted for pending applications.

CHANGES IN CUSTOMS LAW



B) AMENDMENTS IN CUSTOMS TARIFF ACT, 1975:-

- Sections 9(CVD), 9A(ADD), 9C(Appeal provisions) of the Customs Tariff Act are being amended to clearly and amplify the intent and scope of these provisions, with suitable language corrections. They are also being validated retrospectively with effect from 1st January 1995. It basically enables designated authority to directly ascertain without formal orders, the CVD/ADD requirements including quantum, however after following the due process of law.

CHANGES IN CUSTOMS LAW



- The First Schedule to the Customs Tariff Act, 1975 amended to introduce new tariff lines or modify existing tariff lines. The proposed changes are in chapter 3, chapter 4, chapter 9, chapter 10, chapter 12, chapter 13, chapter 19, chapter 27, chapter 29, chapter 31, chapter 38, chapter 39, chapter 48, chapter 52, chapter 54, chapter 57, chapter 61, chapter 62, chapter 63, chapter 69, chapter 71, chapter 84, chapter 85, and chapter 87. Changes which do not involve change in rate of duty would come into effect from 1.5.2023. Wherever there are increase in duty rates, they would come into effect from 2.2.2023 and the others would come into effect from the date of assent of the Bill.
- The General explanatory note to the General Rules for interpretation of the Schedule is amended to carry out some changes which inter alia, include changes to align the abbreviations and the tariff with complementary amendments to the HS 22. These changes would come into effect from 1.5.2023.

CHANGES IN CUSTOMS LAW



- The Second Schedule is being amended to align the entries under heading 1202 with that of the First Schedule. These changes would come into effect from 1.5.2023.

CUSTOMS TARIFF CHANGES



Major changes in Basic Custom Duty Rate



CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
0511 99 99	Human Embryo	Nil	Nil*
0802 99 00	Pecan Nuts	100	30
1504 20	Fish lipid oil for <u>use in manufacture of aquatic feed</u>	30	15**
1520 00 00	Crude glycerin for <u>use in manufacture of Epichlorohydrin</u>	7.5	2.5**
2102 20 00	Algal Prime (flour) for <u>use in manufacture of aquatic feed</u>	30	15**

*BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2023.

**Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
2207 20 00	Denatured ethyl alcohol for <u>use in manufacture of industrial chemicals</u>	5	Nil**
2301 20	Fish meal for <u>use in manufacture of aquatic feed</u>	15	5**
2301 20	Krill meal for <u>use in manufacture of aquatic feed</u>	15	5**
2309 90 90	Mineral and Vitamin Premixes for use in manufacture of aquatic feed	30	5**
2529 22 00	Acid grade fluorspar containing by weight more than 97% of calcium fluoride	5	2.5

**Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
2701, 2702, 2703	All goods	1	2.5
2710	Naphtha	1	2.5
28,29,30 or 38	The following goods, namely :		
	(A) Drugs, medicines, diagnostic kits or equipment specified in List 3	5	5*
	(B) Bulk drugs used in the manufacture of drugs or medicines at (A)**	5	5*

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2025.

**Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
28,29,30 or 38	The following goods, namely : (A) Lifesaving drugs/medicines including their salts and esters and diagnostic test kits specified in List 4. (B) Bulk drugs used in the manufacture of life saving drugs or medicines at (A). (C) ***** (D) Bulk drugs used in the manufacture of: i. Poliomyelitis Vaccine (Inactivated and live) ii. Monocomponent insulins	Nil Nil Nil	Nil* Nil*# Nil*#

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2025.

#Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
28,29,32,39, 54,56,70,72 or 90	The following goods, namely:- A) Goods specified in List 5, for the manufacture of telecommunication grade optical fibres or optical fibre cables; B) Fibre reinforced plastic rods (FRP),for the manufacture of telecommunication grade optical fibres or optical fibre cables; C) Goods specified in List 6 for manufacture of telecommunication grade FRP	Nil Nil Nil	Nil*# Nil*# Nil*#

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2025.

#Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
3208, 3815, 3901, or 3920	The following goods for use in the manufacture of EVA (Ethylene Vinyl Acetate) sheets or backsheet, which are used in the manufacture of solar photovoltaic cells or modules, namely:- (i) EVA resin; (ii) EVA masterbatch; (iii) Poly ethylene terephthalate (PET) film; (iv) Poly vinyl fluoride (PVF); (v) Poly vinyl di-fluoride (PVDF); (vi) Adhesive resin; and (vii) Adhesive hardner	Nil	Nil*#

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2024.

#Condition 9 and 22 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
4011 30 00	All goods other than goods covered under S. Nos. 279 and 280	3	2.5
5404 19 90	Monofilament yarn	5	5*
70	Solar tempered glass or solar tempered (anti-reflective coated) glass for use in manufacture of solar cells/panels/modules	Nil	Nil**
70	Preform of silica for use in the manufacture of telecommunication grade optical fibres or optical fibre cables.	Nil	Nil***

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.23.

**BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2024.

***BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.2025.

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
Any Chapter	The following goods for the manufacture of Preform of Silica, namely: - (i) Refrigerated Helium Liquid (2804); (ii) Germanium Tetra Chloride (2812); (iii) Silica tetra chloride (2812); (iv) Silica tube (7002); (v) Silica Rods (7002)	Nil	Nil*
7102, 7104	Seeds for use in manufacturing of rough lab-grown diamonds:	10	Nil**#

*BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.25.

**BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 01.02.25.

Condition 9 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
71	Gold dore bar, having gold content not exceeding 95%	11.85	10
71	Silver dore bar having silver content not exceeding 95%	6.1	10
71 or 98	i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units, and gold coins having gold content not below 99.5%, imported by the eligible passenger ii) Gold in any form other than (i), including tola bars and ornaments, but excluding ornaments studded with stones or pearls	12.5	10

CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
71 or 98	Silver, in any form including ornaments, but excluding ornaments studded with stones or pearls, imported by the eligible passenger	7.5	10
7108	All goods other than those mentioned at S. No. 354	12.5	10
7106	All goods other than those mentioned at S. No. 355	7.5	10

CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
* 7107 00 00,71 09 00 00, 7110 11 10, 7110 11 20, 7110 19 00, 7110 21 00,71 10 29 00,7110 41 00, 7110 49 00, 7111 00 00, 7112, 7118	All goods	10	10
7204	All goods	Nil	Nil#

BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.24

*S. No. 364B, in column (2) entry substituted

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
7225 19 00	Magnesium Oxide (MgO) coated cold rolled steel coils for use in manufacture of cold rolled grain oriented steel (CRGO) falling under 7225 11 00	Nil	Nil*
7225	The following goods, namely: - (i) hot rolled coils; (ii) cold-rolled Magnesium Oxide (MgO) coated and annealed steel; (iii) hot rolled annealed and pickled coils; (iv) cold rolled full hard, for the manufacture of cold rolled grain oriented steel (CRGO) steel falling under tariff item 7225 11 00	Nil	Nil*

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.24.

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
84 or any other Chapter	The following goods, namely:- (1) Wind operated electricity generators upto 30 KW and wind operated battery chargers upto 30 KW	5	Tariff rate(1.4.22)
	(2) Parts of wind operated electricity generators, for the manufacture or the maintenance of wind operated electricity generators, namely:- (a) Special bearings, (b) Gear box, (c) Yaw components, (d) Wind turbine controllers, and (e) Parts of the goods specified at (a) to (d)	5	5

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.25.

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
84 or any other Chapter	The following goods, namely:- (3) Blades for rotor of wind operated electricity generators, for the manufacture or the maintenance of wind operated electricity generators (4) Parts for the manufacture or the maintenance of blades for rotor of wind operated electricity generators (5) Raw materials for the manufacture of – (a) blades for rotor of wind operated electricity generators, or (b) parts, sub-parts of such blades	5 5 5	Tariff rate(1.4.22) 5 5

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.25.

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
84 or any other Chapter	Permanent magnets for manufacture of PM synchronous generators above 500KW for use in wind operated electricity generators	5	5*
8516 80 00	Heat Coil for use in the manufacture of Electric Kitchen Chimneys falling under tariff item 8414 60 00	20	15
8529	The following goods for use in the manufacture of Open cell of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panels of heading 492[8524], namely: - (i) Chip on Film; (ii) Printed Circuit Board Assembly (PCBA); (iii) Cell (glass board/substrate).	5	2.5

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8703	Motor cars and other motor vehicles [(excluding electrically operated vehicles)] principally designed for the transport of persons (other than those of heading 87.02), including station wagons and racing cars, new, which have not been registered anywhere prior to importation, If imported,- 1) As a Completely Knocked Down (CKD) kit containing all the necessary components, parts or sub-assemblies, for assembling a complete vehicle, with,- (b) engine or gearbox or transmission mechanism in pre-assembled form but not mounted on a chassis or a body assembly.	30	35

CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8703	(2) in any other form,- (b) other than (a) above	60	70
8703	Electrically operated vehicles, if imported,- (1) incomplete or unfinished, as a knocked down kit containing necessary components, parts or sub-assemblies for assembling a complete vehicle, including battery pack, motor, motor controller, charger, power control unit, energy monitor, contactor, brake system, electric compressor, whether or not individually pre-assembled, with, – (b) any of the above components, parts or sub-assemblies inter-connected with each other but not mounted on a chassis	30	35

CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8703	(2) in a form other than (1) above,- (b) other than (a) above	60	70
8507 60 00	Lithium ion cell for use in the manufacture of battery or battery pack of cellular mobile phone	5	5*
8507 60 00	Lithium ion cell for use in the manufacture of battery or battery pack of electrically operated vehicle or hybrid motor vehicle	5	5*
39,40,58,70,72, 73,83,84,85,87, 90	Vehicles, Automobiles parts/ components , sub-systems and tyres specified in List 36, when imported by testing agencies specified in List 37, for the purpose of testing and/or certification	Tariff rate	Nil#

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.24.

#Condition 113 applicable

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8802 20 00, 8802 30 00, 8802 40 00	All goods other than those covered under S. Nos. 537, 540, 542 and 543	Tariff rate	2.5
Any Chapter	Raw materials and parts, for use in the manufacture of goods falling under heading/tariff item 8901, 8902, 8904 00 00, 8905 (except tariff item 8905 20 00) or 8906	Nil	Nil*

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.25.

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
	<p>Explanation.- For the purposes of this entry, it is clarified that in the case of raw materials and parts already imported under S.No. 558 above and lying unutilized,-</p> <p>i) the unit will furnish a separate bond to the 424[Deputy Commissioner of Customs or Assistant Commissioner of Customs having jurisdiction under the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017], giving details of such goods and also undertake to utilize the same for manufacture of goods falling under heading/tariff item 8901, 8902, 8904 00 00, 8905 (except tariff item 8905 20 00) or 8906; and</p>		

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CUSTOMS TARIFF CHANGES



I- Changes in BCD rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
Any chapter	Used bonafide personal and household effects belonging to a deceased person	Nil	Nil *

* BCD rate on this item would operate through the Tariff and consequently said entry shall be omitted from 31.03.28.

CUSTOMS TARIFF CHANGES



II- Changes in BCD rate on Certain Electronics Goods :-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
Any Chapter	a) Inputs or parts, <u>other than camera lens</u> , for use in manufacture of Camera Module of cellular mobile phones	2.5	2.5
Any Chapter	(a) Camera lens for the use in manufacture of Camera Module of cellular mobile phones (b) Inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones	2.5	Nil

CUSTOMS TARIFF CHANGES



III- Duty on Capital goods used by IT/ Electronics industry, subject to actual user condition :-

<u>Notification No.</u> <u>25/2002 dated.</u> <u>01.03.2002</u>	<u>Changes</u>
Sr. No. 69 in Column (3)	Lithium Ion Cell for use in the manufacture of Battery of Mobile Hand sets or <u>Battery of Electrically Operated Vehicles</u>]

CUSTOMS TARIFF CHANGES



IV- Nil or 5% duty on specified goods, imported for used in manufacture of finished goods:-

<u>Notification No.</u> <u>25/1999 dated.</u> <u>28.02.1999</u>	<u>Changes</u>
Sr. No. 17 in Column (4)	Ferrites; Pre-calcined Ferrite Powder
Sr. No. 225 in Column (3), for item (vi)	vi) Liquid crystal polymer (LCP)
Sr. No. 225A shall be added	3824 99 00 - Palladium Tetra Amine Sulphate used for the manufacture of Parts of Connectors

CUSTOMS TARIFF CHANGES



V- Exemption to specified sports goods imported by National Sports Federation or by a Sports person of outstanding eminence for training:-

<u>Notification No.</u> <u>146/1994 dated.</u> <u>13.07.1994</u>	<u>Changes</u>
Sr. No. 2, in column (2), in item XXIII	<u>(7) Warm Blood Horse</u> is inserted
-	Explanation after table shall be omitted
Nothing contained in this notification shall have effect after the 31st March, 2028.	

CUSTOMS TARIFF CHANGES



VI- Exempt gold, silver and platinum imported under specified schemes:-

<u>As replenishment under the Scheme for ‘Export through Exhibitions/Export Promotion Tours/Export of Branded Jewellery’ as referred to in Paragraph 4.46 of the Foreign Trade Policy, read with relevant provisions of Chapter 4 of the Handbook of Procedures.</u>	<u>Changes</u>	
	From	To
Gold	11.85%	9.35%
Silver	6.1%	9.35%

CUSTOMS TARIFF CHANGES



VII- Changes in AIDC rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
2701, 2702, 2703	All goods	1.5	Nil
4011 30 00	All goods covered under S. No. 280A of the of the Table in Notification No. 50/2017-Customs dated the 30th June, 2017, published in the Gazette of India vide number G.S.R. 785(E) dated the 30th June, 2017	Nil	0.5
7110	Goods, other than the following: - (a) Platinum and Palladium for use in the manufacture of: - (i) all goods, including Noble Metal Compounds and Noble Metal Solutions, falling under heading 2843; (ii) all goods falling under sub-heading 3815 12;	1.5	5.4

CUSTOMS TARIFF CHANGES



VII- Changes in AIDC rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
7110	(iii) catalytic convertors falling under tariff item 8421 32 00; Provided that, the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022; (b) Rhodium	1.5	5.4
71	The following goods, namely: - (a) Silver dore bar, having silver content not exceeding 95% (b) Gold dore bar, having gold content not exceeding 95% Provided that the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022:	2.5	4.35

CUSTOMS TARIFF CHANGES



VII- Changes in AIDC rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
	<p>Provided further that</p> <p>(a) the goods are directly shipped from the country in which they were produced and each bar has a weight of 5 kg. or above</p> <p>(b) the goods are imported in accordance with the packing list issued by the mining company by whom they were produced;</p> <p>(c) the importer produces before the Deputy Commissioner of Customs or the Assistant Commissioner of Customs, as the case may be, an assay certificate issued by the mining company or the laboratory attached to it, giving detailed precious metal content in the dore bar;</p>		

CUSTOMS TARIFF CHANGES



VII-Changes in AIDC rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
	(d) the gold dore bars are imported by the actual user for the purpose of refining and manufacture of standard gold bars of purity 99.5% and above; and (e) the silver dore bars are imported by the actual user for the purpose of refining and manufacture of silver bars of purity 99.9% and above.		
71 (Except 7106, 7108)	All goods covered under S. Nos.356 and 357 of the notification No. 50/2017-Customs, dated the 30th June, 2017, published in the Gazette of India vide number G.S.R. 785(E), dated the 30th June, 2017.	7.5	2.5

CUSTOMS TARIFF CHANGES



VII-Changes in AIDC rate- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
7106, 7108, 98	The following goods (other than those mentioned at Sl. Nos. 15B and 15C), namely: - (a) Silver (b) Gold	2.5	5
8802 20 00, 8802 30 00, 8802 40 00	All goods covered under S. No. 543A of the Table in Notification No. 50/2017-Customs dated the 30th June, 2017, published in the Gazette of India vide no G.S.R. 785(E) dated the 30th June, 2017.	Nil	0.5
Any Chapter	All goods other than goods mentioned against serial numbers 1 to 19[16A] *above.	00.5	00.5

* Sl. No. 17, in column (3), for the figure “16”, the figure “16A” shall be substituted.

CUSTOMS TARIFF CHANGES



VIII- Changes in SWC- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
0802 99 00 (other than Pecan nuts)	All Goods	-	Nil
7106	Silver	0.75	Nil
7110	All goods other than (A) Rhodium; (B) goods covered under S. No. 415A and item(a) in column (3) against S. No. 415 of the Table appended to the notification No. 50/2017-Customs, dated the 30th June, 2017, published in the Gazette of India vide number G.S.R. 785(E), dated the 30th June, 2017.	1.40	Nil
7108	Gold	Nil	Nil

CUSTOMS TARIFF CHANGES



VIII- Changes in SWC- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
7113	All goods other than the goods covered under S. Nos. 356, 357 and 364C of the Table appended to the notification No. 50/2017- Customs, dated the 30th June, 2017, published in the Gazette of India vide number G.S.R. 785(E), dated the 30th June, 2017.	-	Nil
7114	All goods other than the goods covered under S. Nos. 356 and 357 of the Table appended to the notification No. 50/2017- Customs, dated the 30th June, 2017, published in the Gazette of India vide number G.S.R. 785(E), dated the 30th June, 2017.	-	Nil
7117	Imitation Jewellery	-	Nil

CUSTOMS TARIFF CHANGES



VIII- Changes in SWC- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8703	All goods covered under- (i) column (3), sub-item (b) of item (1) of S. No. 526; (ii) column (3), sub-item (b) of item (2) of S. No. 526; (iii) column (3), sub-item (b) of item (1) of S. No. 526A; (iv) column (3), sub-item (b) of item (2) of S. No. 526A; of the Table appended to the notification No. 50/2017-Customs dated the 30thJune, 2017, published in the Gazette of India vide no G.S.R. 785(E) dated the 30 th June,2017	-	Nil
8802 20 00 8802 30 00 8802 40 00	All goods covered under S. No. 543Aof the Table appended to the notification No. 50/2017-Customs dated the 30thJune, 2017, published in the Gazette of India vide no G.S.R. 785(E) dated the 30thJune, 2017.	-	Nil

CUSTOMS TARIFF CHANGES



VIII- Changes in SWC- New Effective Rates:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
8712 00 10	Bicycles	-	Nil
9503	All goods - other than the goods covered under S. No. 591 of the Table appended to the Notification No. 50/2017-Customs dated the 30thJune, 2017, published in the Gazette of India vide no G.S.R. 785(E) dated the 30thJune, 2017.”.	-	Nil

CUSTOMS TARIFF CHANGES



IX- Changes in the First Schedule of the Custom Tariff Act:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
2902 50 00	Styrene	2	2.5
2903 21 00	Vinly Chloride Monomer	2	2.5
4005	Compounded Rubber	10	25 Or Rs.30/Kg W/L
7113 & 7114	Articles of precious metals such as gold/silver/platinum	20	25

CUSTOMS TARIFF CHANGES



IX- Changes in the First Schedule of the Custom Tariff Act:-

<u>Tariff Item</u>	<u>Commodity</u>	<u>From(%)</u>	<u>To(%)</u>
7117	Imitation Jewellery	20 Or Rs. 400/Kg W/h	25 Or Rs.600/K g W/h
8414 60 00	Hood (Electric Kitchen Chimney)	7.5	15
8712 00 10	Bicycles	30	35
9503	Toys and its parts	60	70

Certain new entries were added and description were amended, in line with HSN issued by world custom tariff.

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CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
1	90	Lactose for use in manufacture of homeopathic medicine
2	133	Gold ores and concentrates for use in manufacture of Gold
3	139	Specified bunker Fuel for use in ships or vessels
4	150	Goods of Heading 2710 or 271490 for manufacture of Fertilizers
5	155	Excess Liquefied petroleum gases (LPG) returned by DTA unit to SEZ unit

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
6	164	Electrical energy supplied to DTA by power plants of 1000MW or above ,got approval
7	165	Electrical energy supplied to DTA from power plant less than 1000MW
8	183	Medical use fission Molybdenum-99 (Mo-99) for use in manufacture of radio pharmaceutical
9	184	Pharmaceutical Reference Standard
10	188	Specified goods for manufacture of ELISA Kits

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CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
11	204	Anthraquinone or 2-Ethyl Anthraquinone, for use in manufacture of Hydrogen Peroxide
12	212A	Medicines/drugs/vaccines supplied free by United Nations International Children's Emergency Fund (UNICEF), Red Cross or an International Organization
13	213	Drugs and materials
14	238	Organic or inorganic coating material for manufacture of electrical steel
15	253	Goods for manufacture of Brushless Direct Current (BLDC) motors

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
16	254	Catalyst for manufacture of cast components of Wind Operated Electricity Generator
17	255	Resin for manufacture of cast components of Wind Operated Electricity Generator
18	258	Security fibre, security threads, Paper based taggant including M-feature for manufacture of security paper by Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Pvt Ltd, Mysore.
19	259	Raw materials for manufacture of security fibre and security thread for supply to Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Pvt. Ltd, Mysore for use in manufacture of security paper

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
20	260	Goods for the manufacture of orthopaedic implants falling under 902110
21	261	Alatheon and copper wire
22	269	Super absorbent polymer for manufacture adult diapers, tampons, sanitary pads (9619)
23	271	Polytetramethylene ether glycol, (PT MEG) for use in manufacture of spandex yarn
24	276	Ethylene – propylene – non-conjugated diene rubber (EPDM) for manufacture of insulated wires and cables

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
25	277A	Calendared plastic sheet for manufacturing of Smart Card (8523)
26	279	Pneumatic tyres of rubber for MRO of aircraft used in scheduled air service
27	280	Pneumatic tyres of rubber for MRO of aircraft used by training, aeroclub etc.
28	333	Moulds, tools and dies for manufacture of parts of electronic components
29	334	Graphite Felt or graphite pack for growing silicon ingots; Thin steel wire used in wire saw for slicing of silicon wafers

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
30	339	Toughened glass for solar thermal collectors or heaters
31	353	Foreign currency coins when imported into India by a Scheduled Bank
32	364A	Spent catalyst or ash containing precious metals
33	378	Metal parts for manufacture of electrical insulators falling under heading 8546
34	379	Pipes and tubes for use in manufacture of boilers

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
35	380	Forged steel rings for manufacture of special bearings for use in wind operated electricity generator
36	381	Flat copper wire for use in the manufacture of photo voltaic ribbon for solar cell/modules
37	387	Zinc metal recovered by toll smelting or toll processing from zinc concentrates exported from India for such processes
38	392	Dies for drawing metal, when imported after repairs in exchange of similar worn out dies exported out for repairs
39	415	Parts/inputs for manufacture of catalytic convertors

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
40	415A	Platinum or Palladium for manufacture of all goods including Noble Metal Compounds & Noble Metal Solutions falling under 2843 and goods of heading 381512
41	416	Ceria zirconia compounds for use in the manufacture of washcoat for catalytic converters
42	417	Cerium compounds for use in the manufacture of washcoat for catalytic converters
43	418	Zeolite for use in the manufacture of washcoat for catalytic converters
44	419	Aluminium Oxide for use in the manufacture of washcoat for catalytic converters



CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
45	420	Clay 2 Powder (Alumax) for use in ceramic substrate for catalytic convertors
46	421	Goods required for basic telephone service/ internet service and their parts
47	426	Specified goods for the manufacture of goods falling under 8523 5200, 8541, 8542, 8543 9000 or 8548 00 00
48	428	Specified goods imported by accredited press cameraman
49	429	Specified goods, imported by accredited journalist

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
50	435	Capital goods/ Machinery for printing industry
51	441	Spinnerettes made interalia of Gold, Platinum and Rhodium or any one or more of these metals, when imported in exchange of worn out or damaged spinnerettes exported out of India
52	462	Ball screws for use in the manufacture of CNC Lathes, Machining Centres or all type of CNC machine tools falling under 8456 to 8463
53	463	Linear Motion Guides for use in the manufacture of CNC Lathes, Machining Centres or all type of CNC machine tools falling under 8456 to 8463

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
54	464	CNC Systems for use in the manufacture of CNC Lathes, Machining Centres or all type of CNC machine tools falling under 8456 to 8463
55	467	Cash dispenser and parts thereof
56	468	Micro ATM; fingerprint reader/scanner other than for use in manufacturing cellular mobile phones; miniaturized POS card reader for mPOS (other than Mobile Phone or Tablet Computer); parts and components for manufacture of the above items
57	471	All parts for use in the manufacture of LED lights or fixtures including LED lamp

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
58	472	All inputs for use in the manufacture of LED driver or MCPCB for LED lights and fixtures or LED lamps
59	475	Specified goods including scramblers, descramblers, encoders, jammers, network firewall, SMS monitoring system etc
60	476	Television equipment, cameras and other equipment for taking films, imported by a foreign film unit or television team
61	477	Photographic, filming, sound recording and radio equipment, raw films, video tapes and sound recording tapes of foreign origin if imported into India after having been exported therefrom.

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
62	478	The wireless apparatus, parts imported by a licensed amateur radio operator
63	480	Goods imported for being tested in specified test centers
64	482	Newspaper page, transmission and reception facsimile system or equipment; telephone transmission and reception system or equipment
65	489B	Specified goods for manufacturing of microphones
66	495	Batteries for electrically operated vehicles, including two and three wheeled electric motor vehicles

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
67	497	Active Energy Controller (AEC) for use in manufacture of Renewable Power System (RPS) inverters
68	504	Parts, Components of Digital Still Image Video Cameras
69	509	Parts, components and accessories for manufacture of Digital Video Recorder /Network Video Recorder (NVR)
70	510	Parts, components and accessories for use in manufacture of reception apparatus for television and sub-parts
71	511	Parts, components and accessories for manufacture of CCTV Camera /IP camera and sub-parts

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
72	512	Specified Parts, components and subparts for use in manufacture of Lithium-ion battery and battery pack
73	512A	Inputs ,parts or subparts for manufacture of PCBA of Lithium ion battery and battery pack
74	515A	Open cell for use in manufacture of LCD and LED TV panels of heading 8524
75	516	Specified goods for use in the manufacture of Liquid Crystal Display (LCD) and LED TV panel
76	519	Raw materials or parts for use in manufacture of e-Readers

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
77	523A	Parts, sub-parts, inputs or raw material for use in manufacture of Lithium ion cells
78	527	Lithium ion cell use in manufacture of battery or battery pack of items other than cellular mobile, EV or Hybrid motor vehicle
79	534	Parts of gliders or simulators of aircrafts (excluding rubber tyres and tubes of gliders)
80	535	Raw materials for manufacture of aircraft or its parts
81	535A	Components or parts of aircraft for manufacture of aircraft or for manufacture of parts of aircraft imported by PSUs under Ministry of Defence

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
82	536	Parts, testing equipment, tools and tool-kits for maintenance, repair, and overhauling of aircraft or its parts
83	537	All goods of Heading 8802 (except 88026000-spacecraft)
84	538	Components or parts, including engines, of aircraft of heading 8802
85	539	(a) Satellites and payloads; (b) Ground equipments brought for testing of (a)
86	539A	Scientific and technical instruments etc for launch vehicles and satellites and payloads

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
87	540	Specified goods under heading 8802 imported by scheduled air transporter
88	542	Specified goods imported by Aero Club, Flying Training Institutes
89	543	Specified goods imported by non-scheduled air transporter
90	544	Parts (other than rubber tubes) of aircraft of heading 8802 for schedule, training etc
91	546	Parts (other than rubber tubes) of aircraft of heading 8802 by aero club/training etc

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
92	548	Barges or pontoons imported along with ships
93	549	Capital goods and spares, raw materials, parts, material handling equipment and consumables for repairs of ocean-going vessels by a ship repair unit
94	550	Spare parts and consumables for repairs of ocean-going vessels registered in India.
95	551	Cruise ships, Excursion ships (excluding vessels and floating structures imported for breaking up)
96	553	Fishing vessels, Tugs and Pusher crafts, light vessels (excluding vessels and floating structures imported for breaking up)

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
97	555	Vessels like warships, lifeboats (excluding vessels and floating structures imported for breaking up)
98	565	Specified goods for use in the manufacture of Flexible Medical Video Endoscope
99	566	Polypropylene, Stainless-steel Strip and stainless steel capillary tube for manufacture of syringes, needles, catheters and cannulae
100	567	Stainless steel tube and wire, cobalt chromium tube etc for manufacture of Coronary stents /artificial valve
101	568	Parts and components required for manufacture of Blood Pressure Monitors and blood glucose monitoring system (Glucometers)

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
102	569	Ostomy products, its accessories and parts required for manufacture of such medical equipment
103	570	Medical and surgical instruments, apparatus and appliances including spare parts and accessories thereof
104	575	Hospital Equipment (excluding consumables) for use in specified hospitals
105	577	Lifesaving medical equipment including accessories or spare parts or both of such equipment for personal use
106	578A	Raw materials, parts or accessories for the manufacture of Cochlear Implants



CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
107	579	Survey (DGPS) instruments, 3 D modeling software cum equipment for surveying and prospecting of minerals
108	580	X-Ray Baggage Inspection Systems and parts thereof
109	581	Portable X-ray machine / system
110	583	Parts and cases of braille watches, for the manufacture of Braille watches
111	593	Parts of video games for the manufacture of video games

CUSTOMS TARIFF CHANGES



Conditional exemptions entries in Notification no 50/2017-Customs extended for one year, i.e. upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Sr. No. of Notification</u>	<u>Description</u>
112	607	Specified Life Saving drugs/medicines including medicines for Spinal Muscular Atrophy or Duchenne Muscular Dystrophy, for personal use
113	607A	Lifesaving drugs/medicines for personal use supplied free of cost by overseas supplier
114	611	Archaeological specimens, photographs, plaster casts or antiquities for exhibition for public benefit in a museum managed by ASI or by State Govt.
115	612	Specified raw material for sports goods

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
1	16-Customs (1965)	Exemption to goods exported to foreign countries for display in show-rooms of Govt of India
2	80/1970-Customs	Exemption to articles supplied free under warranty as replacement for defective ones
3	46-Cus (1974)	Pedagogic material for educational or vocational training courses
4	248/76-Customs	Exemption to precious stones imported by posts on 'approval or return' basis
5	207/89-Customs	Exemption to precious stones imported by posts on 'approval or return' basis

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CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
6	134/94- Customs	Exemption to goods for carrying out repairs, reconditions , testing calibration or maintenance
7	147/94- Customs	Exemptions to firearms & ammunition by renowned shot
8	148/94- Customs	Exemptions to specified free gifts, donations, relief and rehabilitation material imported by charitable trusts, Red Cross, CARE and Govt of India
9	151/94- Customs	Exemption to aircraft equipment, tanks, fuel and lubricating oils by Indian Airlines, United Arab Airlines, Indian Air Force

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
10	152/94- Customs	Exemption to imports for handicapped person, charitable or social welfare purposes and research and education programme
11	153/94- Customs	Exemption to goods for foreign origin imported for repair and return
12	39/96- Customs	Imports relating to defence, internal security forces & air forces
13	50/96- Customs	Exemption to specified equipment, instruments, raw material etc imported for R&D projects

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
14	51/96- Customs	Exemption to research equipment by publically funded and research institutions ,Govt. Dept., laboratory, IIT etc
15	25/98- Customs	Effective rate of duty for goods of Chapter 70,84,85 or 90
16	97/99- Customs	Exemption to Gold bars under Gold Deposit Scheme of RBI
17	113/2003- Customs	Exemption to castor oil cake and castor de-oiled cake manufactured from indigenous castor oil seeds on indigenous plant and machinery by unit in SEZ and brought to DTA

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
18	30/2004-Customs	Exemptions to second-hand computers/accessories received as donation by schools, charitable institutions
19	45/2005-Customs	Exemption from Spl. Additional duty of Customs to goods cleared from SEZ and brought to any other place in India
20	81/2005-Customs	Exemption to machinery/components for initial setting up of non- conventional power generation plants
21	102/2007-Customs	Exemption from Special CVD to all goods imported for subsequent sale when IGST, CGST, SGST or UTGST paid by importers.

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
22	26/2011-Customs	Exemption to work of art, antiques in museum or art gallery imported for public exhibition
23	23/2016-Customs	Effective rates for parts of aircraft imported under the Standard Exchange Scheme
24	05/2017-Customs	Exemption to machinery, components for setting up fuel cell based power generation plant.
25	16/2017-Customs	Exemption to specified drugs & medicines supplied free of cost to patients under Patient Assistance program of Pharma Companies

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
26	29/2017-Customs	Exemption to specimen, models, wall pictures and diagrams for instructional purposes
27	30/2017-Customs	Exemption to motion picture, music, gaming software for use in gaming console printed or recorded on media
28	32/2017-Customs	Exemption to art work created abroad by Indian artist, sculptor, antiques books more than 100 years
29	37/2017-Customs	Imports relating to defence & internal security forces

CUSTOMS TARIFF CHANGES



Standalone Customs exemption notifications extended for one year, upto 31.3.2024 to be taken up for review this year:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>
30	49/2017- Customs	Exemption to special Additional Duty on specified goods of fourth schedule to Central Excise Act
31	52/2017- Customs	Effective rate of Additional duty for goods under Chapter 27



CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No. Notfn No. 50/2017</u>	<u>Description of goods</u>
1	132	Goods for manufacture of specified refractory products
2	289	Wood in chips or particles for manufacture paper and paperboard; newsprint.
3	397	Specified goods for use in high voltage power transmission project
4	399	Specified goods and their parts for use in manmade or synthetic fibre or yarn industry
5	400	Specified goods and its parts for use in textiles industry

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No.</u> <u>Notfn No.</u> <u>50/2017</u>	<u>Description of goods</u>
6	403	Parts and raw materials for manufacture of goods of off- shore oil exploration or exploitation
7	407	Goods required for substitution of ozone depleting substances (ODS) and setting up of new capacity with non-ODS technology
8	408	Machinery, instruments, apparatus and appliances or raw material for renovation or modernization of a fertilizer plant fertilizer plants and spare parts, consumable stores, essentials for maintenance of that plant
9	430	Goods for use in pharmaceutical and biotechnology sector for R &D

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No. Notfn No. 50/2017</u>	<u>Description of goods</u>
10	432	Specified goods for use in the textile industry
11	434	Specified machinery and capital goods for use in the silk textile industry
12	436	Spares, supplied with outboard motors for maintenance of such outboard motors
13	448	Specified advance capital goods/machinery used in agriculture
14	460	Shuttle less looms and parts/components for its manufacturing

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No.</u> <u>Notfn No.</u> <u>50/2017</u>	<u>Description of goods</u>
15	513	Parts or components for use in manufacture of populated printed circuit board of DVR, NVR,CCTV camera
16	393	Machinery/Capital goods for manufacturing sports goods
17	394	Bacteria removing clarifier
18	395	Machinery/ Capital goods used in Fisheries sector
19	409	Goods required for setting up crude petroleum refinery

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No. Notfn No. 50/2017</u>	<u>Description of goods</u>
20	439	Specified machinery/capital goods in leather / footwear industry
21	440	Fogging Machines imported by Municipal Committee, District Board to combat Malaria etc
22	444	Geothermal ground source heat pumps
23	445	Machinery/Capital goods for making Gems & Jewellery
24	455	Goods specified under 8422 3000, 8422 4000 or 8422 9090 in packaging Industry

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No. Notfn No. 50/2017</u>	<u>Description of goods</u>
25	458	Machineries under 8438 used in food processing industry
26	461	Specified textile Machinery specified under 8444,8445,8446,8447,8448 (except 84483100), 8449
27	469	Atmospheric Water Generator
28	470	Presses for manufacturing of particle board or fibre building board of wood or other ligneous material and other machinery for treating wood or cork

CUSTOMS TARIFF CHANGES



Conditional /unconditional exemption entries in notification no 50/2017-
customs being discontinued with effect from 31.3.2023.:-

<u>Sr. No</u>	<u>Entry. No. Notfn No. 50/2017</u>	<u>Description of goods</u>
29	594	Snow Ski and other snow ski equipment; water-skis, surf –boards, sailboards and other water sports equipment
30	16	Human Embryo
31	325	Monofilament yarn

CUSTOMS TARIFF CHANGES



Standalone notification being discontinued with effect from 31.3.2023:-

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Subject</u>	<u>Justification</u>
1	48/2017-Cus	Exemption to catering cabin equipment, food and drinks on re-importation by aircrafts of the Indian Airlines Corporation from foreign flights	Indian Airlines Corporation is no longer in existence

Note: Description of entry is indicative; notification may be referred for complete description.

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Out of 196 exemptions, 146 exemptions are being extended for a period of one year i.e. up to 31.3.2024 for the purpose of undertaking review with certain description change

<u>Sr. No.</u>	<u>Notification No.50/2017</u>	<u>Commodity</u>	<u>From %</u>	<u>To %</u>
1	368	Ferrous waste and scrap	Nil	Nil
2	374,375	Raw materials for use in manufacture of CRGO steel	Nil	Nil
3	527A	Lithium-ion cell for use in the manufacture of battery or battery pack of cellular mobile phone	5	5
4	527B	Lithium-ion cell for use in the manufacture of battery or battery pack of electrically operated vehicle (EVs) or hybrid motor vehicle	5	5

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Out of 196 exemptions, 146 exemptions are being extended for a period of one year i.e. up to 31.3.2024 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.50/2017</u>	<u>Commodity</u>	<u>From %</u>	<u>To %</u>
5	237	Specified inputs for use in the manufacture of EVA sheet or back sheets which are used in the manufacture of solar cell or modules	Nil	Nil
6	340	Solar tempered glass for use in the manufacture of solar cell or solar modules	Nil	Nil

Note: Description of entries is indicative, notification may be referred for complete description.

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Some exemptions are being extended for a period 2 years i.e. up to 31.3.2025 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.50/2017</u>	<u>Commodity</u>	<u>From %</u>	<u>To %</u>
1	168	Specific inputs and sub-parts for use in manufacture of telecommunication grade optical fibre or optical fibre cables	Nil	Nil
2	341	Preform of silica for use in the manufacture of telecommunication grade optical fibres or optical fibre cables	5	5
3	341A	Inputs for manufacture of Preform of silica	Nil	Nil

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Some exemptions are being extended for a period 2 years i.e. up to 31.3.2025 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.50/2017</u>	<u>Commodity</u>	<u>From %</u>	<u>To %</u>
4	405,406	Raw materials and parts for manufacture of Wind operated electricity generators, including permanent magnets for manufacture of PM synchronous generators above 500KW for use in wind operated electricity operators	5	5
5	559	Raw material and parts (including Dredger) for use in the manufacture of ships/vessels	Nil	Nil

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Some exemptions are being extended for a period 2 years i.e. up to 31.3.2025 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.50/2017</u>	<u>Commodity</u>	<u>From %</u>	<u>To %</u>
6	166	Specified Drugs, medicines, diagnostics kits	5	5
7	167	Lifesaving drugs etc	Nil	Nil

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Some exemptions are being extended for a period five years i.e. up to 31.3.2028 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Commodity</u>
1	S. No 609 of 50/2017- Customs	Used bonafide personal and household effects of a deceased person
2	33/2017- Customs	Exemption to import/reimport of challenge cups and trophies won by a unit of Defence Force or its members.
3	41/2017- Customs	Exemption to import of cups, trophies to be awarded to winning teams in international tournament /world cup to be held in India.

CUSTOMS TARIFF CHANGES



Review of Exemptions:-

Some exemptions are being extended for a period five years i.e. up to 31.3.2028 for the purpose of undertaking review

<u>Sr. No.</u>	<u>Notification No.</u>	<u>Commodity</u>
4	146/94- Customs	Exemption to import of specified sports goods imported by National Sports Federation or by a Sports person of outstanding eminence for training.
5	90/2009- Customs	Exemption to imports from Antarctica of goods used for or related to Indian Antarctic Expedition or Indian Polar Science Programme.

CENTRAL EXCISE



EXCISE TARIFF CHANGES

Rates of National Calamity Contingent Duty (NCCD) :-

<u>Tariff Item</u>	<u>Description of goods</u>	<u>From</u> <u>(Rs per</u> <u>1000</u> <u>sticks)</u>	<u>To</u> <u>(Rs per</u> <u>1000</u> <u>sticks)</u>
2402 20 10	Other than filter cigarettes, of length not exceeding 65 millimetres	200	230
2402 20 20	Other than filter cigarettes, of length exceeding 65 millimetres but not exceeding 70 millimetres	250	290
2402 20 30	Filter cigarettes of length not exceeding 65 millimetres	440	510
2402 20 40	Filter cigarettes of length exceeding 65 millimetres but not exceeding 70 millimetres	440	510

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Saurabh Dixit
Advocate

EXCISE TARIFF CHANGES

Rates of National Calamity Contingent Duty (NCCD) :-

<u>Tariff Item</u>	<u>Description of goods</u>	<u>From</u> (Rs per 1000 sticks)	<u>To</u> (Rs per 1000 sticks)
2402 20 50	Filter cigarettes of length exceeding 70 millimetres but not exceeding 75 millimetres	200	230
2402 20 90	Other cigarettes	250	290
2402 90 10	Cigarettes of tobacco substitutes	440	510

Central excise duty exemption is being provided on blended Compressed Natural Gas (CNG) from so much of the amount as is equal to the GST paid on Bio Gas /Compressed Bio Gas contained in such blended CNG.

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Advocate

CHANGES IN GST LAWS

CHANGES IN CGST & IGST ACT, 2017



CHANGES IN GST LAWS

A) **AMENDMENTS IN CGST ACT, 2017:-**

- Section 10 amended to allow composition levy benefit to persons supplying goods through E-Com operators. (restriction continues for services provided through E-Com operators).
- Section 16 amended to make cosmetic changes for payment of ITC with interest for failure to pay vendor within 180 day from invoice as well as re-credit after making payment to the supplier. (payment made on behalf of supplier to someone else is questionable).
- Explanation to sub-section (3) of section 17 amended to cover bond to bond sale as being liable to ITC reversal as exempt supply, in addition to sale of land and immovable building.

CHANGES IN GST LAWS

- Section 17(5) amended to restrict ITC on goods and services used for CSR activities as per Section 135 of Companies Act, 2013.
- Section 23 retrospectively amended to have overriding effect over Section 22(1)- registration and 24-compulsory registration. Essentially exclusively exempt/non taxable goods/services or agricultural produce supply out of cultivation by an agriculturist or category of persons notified by Government do not require GST registration which will have overriding effect over general provisions.
- GSTR1 cannot be filed for a tax period after 3 years from due date of furnishing it, however, such period can be extended by Government on recommendation of Council.

CHANGES IN GST LAWS

- GSTR3B cannot be filed for a tax period after 3 years from due date of furnishing it, however, such period can be extended by Government on recommendation of Council.
- GSTR9 cannot be filed for a tax period after 3 years from due date of furnishing it, however, such period can be extended by Government on recommendation of Council.
- Return filed by Electronic Commerce Operator- GSTR 8 cannot be filed for a tax period after 3 years from due date of furnishing it, however, such period can be extended by Government on recommendation of Council.
- Section 54 (refund) amended to remove reference to “provisionally accepted input tax credit” to align it with present ITC availment legal position.

CHANGES IN GST LAWS

- Interest on delayed refund, as per Section 56, to be computed in the manner prescribed separately under Notification to be issued in future, instead of after 60 days from application as per the present position.
- Section 122(Penalty) related provision amended to insert sub-Section (1B) to provide for penalty on Electronic Commerce Operator to allowing unregistered vendors (unless registration is exempted), vendor ineligible to make inter-state trade, failure to furnish correct details in GSTR8.

CHANGES IN GST LAWS

- Section 132(1) amended to decriminalise “obstructing / preventive an officer in discharging duties”, “receiving or concerning with or any other manner dealing with any supply of services which he knows or has reasons to believe are in contravention of any provisions of this Act or the rules made there under” and “failure to supply any information which is required under this Act or the rules made there under or (unless with a reasonable belief, the burden of proving which shall be upon him, that the information supplied by him is true) supplies false information”.
- This however is liable to penalty nonetheless, but no prosecution can be launched for the above offences after enactment of FA, 2023.

CHANGES IN GST LAWS

- Section 138- compounding of offences, amended to fall in line with decriminalisation of above offences. Minimum compounding amount formula amended.
- Section 158A introduced, to provide for prescribing manner and conditions for sharing of the information furnished by the registered person in his return or in his application of registration or in his statement of outward supplies, or the details uploaded by him for generation of electronic invoice or E-way bill or any other details, as may be prescribed, on the common portal with such other systems, as may be notified. (cross check with 26AS/ Customs portal/Income statement/RBI portal etc).
- Schedule III amended qua Items 7, 8(a) and 8(b), w.e.f. 1.7.17, to hold “merchant trade, bond to bond sale and High Seas Sale” as neither supply of goods nor services. If GST already paid, it cannot be refunded.



CHANGES IN GST LAWS

B) AMENDMENTS IN IGST ACT, 2017:-

- Section 2(16) amended qua “non-taxable online recipient”- relevant for Online Database Access / Retrieval Service related place of supply. Now the simple definition covers unregistered person receiving OIDAR service in taxable territory.
- Section 2(17) amended qua “OIDAR” to remove reference to “essentially automated involving minimal human intervention”.
- Section 12(8) proviso omitted, so that the place of supply will never be “destination of goods”, in order to levy GST thereon. (means till such amendment it was not taxable?)



THANK YOU

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